



This is a joint press release by Neways Electronics International N.V. (“Neways”) and Infestos Sustainable Solutions B.V. (the “Offeror”), a direct wholly-owned subsidiary of Infestos Sustainability B.V. (“Infestos Sustainability”), pursuant to the provisions of Section 4, paragraphs 1 and 3, and Section 12, paragraph 3 of the Netherlands Decree on Public Takeover Bids (Besluit openbare biedingen Wft, the “Decree”) in connection with the recommended public offer by the Offeror for all the issued and outstanding ordinary shares in the capital of Neways (the “Offer”). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Neways. The Offer is made only by means of the offer memorandum (the “Offer Memorandum”) approved by the Dutch Authority for Financial Markets (Stichting Autoriteit Financiële Markten (the “AFM”)) which is available as of 31 August 2021, and subject to the restrictions set forth therein. This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, in any jurisdiction in which such release, publication or distribution would be unlawful. Terms not defined in this press release will have the meaning as set forth in the Offer Memorandum.

86.22% OF NEWAYS SHARES COMMITTED TO INFESTOS; NEXT STEPS ANNOUNCED ON OR BEFORE 1 NOVEMBER 2021

Son/Enschede, the Netherlands, 28 October 2021 – During the Acceptance Period that expired at 17:40 hours (CET) on 27 October 2021, 9,546,668 Shares have been tendered under the Offer, representing approximately 77.80% of the Shares on a fully diluted basis and an aggregate value of approximately EUR 138.90 million (at an Offer Price of EUR 14.55 (*cum dividend*) in cash per Share). Together with the Shares already held by the Offeror on the date hereof, this represents a total of 10,579,379 Shares, equal to approximately 86.22% of the Shares on a fully diluted basis.

As a result, the minimum acceptance threshold Offer Condition described in the Offer Memorandum has been satisfied.

Moreover, the Offeror announces that it has waived the Offer Condition laid down in paragraph 6.5 (a) (xi) (*Resolutions*) of the Offer Memorandum, whilst reserving the right to request Neways to convene a new EGM to vote on one or more of the resolutions that were not adopted during the EGM of 19 October 2021.

Finally, in accordance with Section 16 paragraph 1 of the Decree and Section 5.5 of the Offer Memorandum, the Offeror will announce whether it declares the Offer unconditional no later than Monday, 1 November 2021.

Further information

Any further announcements in relation to the Offer will be made by press release. Any joint press release issued by the Offeror and Neways will be made available on the websites of the Offeror (www.infestos.com) and Neways (www.newayselectronics.com). Any press release issued by the Offeror will be made available on the Offeror's website (www.infestos.com).

More information can be found in the Offer Memorandum and Position Statement, which are published on www.newayselectronics.com and www.infestos.com.

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About Neways

Neways is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the Semiconductor, Medical, Automotive and Industrial. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia, China and the United States, with a total of 2,598 employees at year-end 2020. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY).

About Infestos

Infestos is a sustainable investment firm focused on entrepreneurial and hands-on investment of family capital. Infestos was established in 1999 and consists of a team of experienced professionals with multidisciplinary skills. Infestos has extensive experience on the capital markets through its investments in Alfen, NX Filtration and ESG Core Investments. In addition to its investment portfolio, Infestos supports talent development in sports through TalentNED, sustainable renovation of monumental real estate and projects in the fields of education and healthcare through the Infestos Foundation.

General restrictions

This press release contains inside information within the meaning of the EU Market Abuse Regulation (596/2014). The information in this announcement is not intended to be complete. This announcement is for information purposes only and does not constitute an offer or an invitation to acquire or dispose of any securities or investment advice or an inducement to enter into investment activity. This announcement does not constitute an offer to sell or issue or the solicitation of an offer to buy or acquire the securities of Neways in any jurisdiction.

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Forward-looking statements

This press release may include "forward-looking statements" such as statements relating to the impact of this transaction on the Offeror and Neways and language that indicates trends, such as "anticipated" and "expected". These forward-looking statements speak only as of the date of this release. Although Neways and the Offeror believe that the assumptions upon which their respective financial information and their respective forward-looking statements are based are reasonable, they can give no assurance that these assumptions will prove to be correct. Forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from historical experience or from future results expressed or implied by such forward looking statements. Potential risks and uncertainties include, but are not limited to, the Offeror's ability to achieve the anticipated results from the acquisition of Neways, the effects of competition (in particular the response to the Transaction in the marketplace), economic conditions in the global markets in which the Offeror and Neways operate, and other factors that can be found in the Offeror's and Neways' press releases and public filings. Neither Neways nor the Offeror, nor any of their advisers accept any responsibility for any financial information contained in this press release relating to the business or operations or results or financial condition of the other or their respective groups. Each of Neways and the Offeror expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.