



*This is a joint press release by Neways Electronics International N.V. (**Neways**) and Infestos Sustainable Solutions B.V. (the **Offeror**), a direct wholly-owned subsidiary of Infestos Sustainability B.V., pursuant to the provisions of Section 7, paragraph 1 sub a and Section 7, paragraph 4 of the Netherlands Decree in Public Takeover Bids (Besluit openbare biedingen Wft) (the **Decree**) in connection with the announced, recommended public offer by the Offeror for all the issued and outstanding ordinary shares in the capital of Neways (the **Offer**). This announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Neways. Any offer will be made only by means of an offer memorandum (the **Offer Memorandum**) approved by the Dutch Authority for the Financial Markets (Autoriteit Financiële Markten, the **AFM**). This announcement is not for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful.*

Update on the announced recommended public offer for Neways

Son / Enschede, the Netherlands, 14 July 2021, Neways (Euronext Amsterdam: NEWAY) and the Offeror - Reference is made to the joint press releases dated 24 June and 8 July 2021 in respect of the Offer to be made by the Offeror for all issued and outstanding ordinary shares in the capital of Neways at an offer price of EUR 14.55 in cash per share (*cum dividend*).

Pursuant to the provisions of Section 7, paragraph 1 sub a of the Decree, requiring a public announcement including a status update regarding an intended public offer within four weeks following its announcement, the Offeror and Neways hereby provide this joint update on the Offer.

The Offeror and Neways confirm that they are making good progress on the preparations for the Offer. At the date of this press release, the Offeror will submit a request for review and approval of the Offer Memorandum in relation to the Offer to the AFM. In addition, Neways' central works council (*centrale ondernemingsraad*) has rendered a positive advice on the decision of Neways' management board and supervisory board to support the transaction and recommend the Offer.

Furthermore, with reference to Article 7, paragraph 4 of the Decree, the Offeror confirms it is able to fund the aggregate consideration of the Offer fully through readily available liquid assets and cash. The Offer values 100% of the issued and outstanding shares in the capital of Neways at approximately EUR 177.8 million. The Offeror and Neways anticipate that the Offer will close in the second half of 2021.

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About Neways

Neways is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the Semiconductor, Medical, Automotive and Industrial. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia, China and the United States, with a total of 2,598 employees at year-end 2020. Neways recorded net turnover of € 478.6 million in 2020. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY).

About Infestos

Infestos is a sustainable investment firm focused on entrepreneurial and hands-on investment of family capital. Infestos was established in 1999 and consists of a team of experienced professionals with multidisciplinary skills. Infestos has extensive experience on the capital markets through its investments in Alfen, NX Filtration and ESG Core Investments. In addition to its investment portfolio, Infestos supports talent development in sports through TalentNED, sustainable renovation of monumental real estate and projects in the fields of education and healthcare through the Infestos Foundation.

Disclaimer

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Forward-looking statements

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