



PRESS RELEASE

Neways to appoint Steven Soederhuizen as new COO

Son (the Netherlands), 9 December 2020 – Neways Electronics International N.V. (Euronext: NEWAY) (“Neways”) today announces that its Supervisory Board intends to appoint Steven Soederhuizen (50) as the company’s new Chief Operating Officer (COO) and member of the Board of Directors. He is the proposed successor to Adrie van Bragt who, as previously announced, will step down from the board as per 31 December 2020. Steven Soederhuizen will start as interim COO on 1 January 2021.

Henk Scheepers, chairman of the Supervisory Board: “The Supervisory Board is pleased with the intended appointment of Steven Soederhuizen. Steven has more than 25 years’ experience working for internationally operating engineering companies. His leadership style is marked by a client-centric approach, talent development and a focus on operational efficiency. Steven is extremely well versed in the Dutch high-tech sector and his target-oriented approach and passion for technology became clear in our interviews.”

Steven Soederhuizen (Dutch nationality) holds a Master of Science degree in Mechanical Engineering from the Technical University (TU) in Eindhoven. He has held senior management positions at Stork Industrial Components, VDL Industrial Modules, Fokker Aero Structures and GKN Aerospace. Steven has many years of experience in the supervision of transformation processes and since 2016 he has been responsible for the integration of Fokker Aero Structures in GKN Aerospace, for the past year in the position of Chief Transformation Officer at GKN Aerospace.

Steven Soederhuizen’s remuneration is in line with the Neways remuneration policy and will consist of a base salary, combined with long and short-term incentive plans related to the extent to which he achieves his objectives.

Neways will formally inform its shareholders about the intended appointment at its Annual General Meeting of Shareholders to be held on 19 April 2021. Following consultation with the AGM, the Supervisory Board intends to officially appoint Steven Soederhuizen as a statutory member of the Board of Directors in the role of COO. The Neways Board of Directors will from that moment consist of CEO Eric Stodel, CFO Paul de Koning and COO Steven Soederhuizen.

END

ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the semiconductor, medical, automotive and general industry. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia and China, and the United States with a total of 2,808 employees at year-end 2019. Neways recorded net turnover of € 533.4 million in 2019. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). www.newayselectronics.com



Not for publication

FOR MORE INFORMATION

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IMPORTANT DATES

26 February 2021	Publication annual results 2020
19 April 2021	Annual General Meeting of Shareholders

FORWARD-LOOKING INFORMATION / DISCLAIMER

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.