



PRESS RELEASE

Neways announces departure of COO

Son (the Netherlands), 7 October 2020 – Neways Electronics International N.V. (Euronext: NEWAY) today announces that by mutual agreement Adrie van Bragt (54), Chief Operating Officer (COO) will be leaving the company as per 31 December 2020. The Supervisory Board has started the recruitment process to find his successor.

Adrie van Bragt, COO: “I have had the privilege of working at Neways for 28 years, with the last six as a member of the Board of Directors. For me this is the right moment to close this period, transfer my responsibilities and to pursue new challenges. I am proud of how Neways has developed over the past three decades and of the fact that I was able to make a contribution to that development. Although I will remain in function until the end of the year, I would like to take this opportunity to thank all my colleagues for the excellent cooperation over the past years. I am firmly convinced that Neways has a wonderful future ahead of it.”

Henk Scheepers, chairman of the Supervisory Board: “The Supervisory Board is grateful to Adrie for his years of commitment and dedication. As the COO, he has made a significant contribution to the growth of the company and the professionalisation of the internal organisation. Partly thanks to his efforts, Neways is now ready for the next phase in its development as an EMS life cycle partner and system integrator.”

END

ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the semiconductor, medical, automotive and general industry. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia and China, and the United States with a total of 2,808 employees at year-end 2019. Neways recorded net turnover of € 533.4 million in 2019. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY).

www.newayselectronics.com



Not for publication

FOR MORE INFORMATION

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IMPORTANT DATES

29 October 2020	Publication trading update
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FORWARD-LOOKING INFORMATION / DISCLAIMER

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.