

PRESS RELEASE

Neways AGM approves all proposed resolutions

Son (the Netherlands), 16 April 2020 – Neways Electronics International N.V. today announces that the Annual General Meeting of Shareholders (AGM) held today approved all the proposed resolutions put to the meeting.

The key resolutions approved by the AGM were as follows:

- The financial statements for 2019 were adopted.
- The members of the Board of Directors were discharged for their management and the members of the Supervisory Board were discharged for their supervision.
- Mr. Hans Büthker (CEO GKN Aerospace) and Mrs. Karin de Jong (CFO Fagron) were both appointed as members of the Supervisory Board for an initial term of four years.

Mr. Henk Scheepers was reappointed as member of the Supervisory Board for a third term of two years.

With reference to the press release published on 30 March 2020, Neways will not pay out a dividend for the financial year 2019. As announced in the press release of 21 February 2020, Mr. René Penning retired from the Supervisory Board following the close of the AGM. Following the two aforementioned new appointments, the Supervisory Board has now expanded to four members from the previous three members. Following the close of the AGM, the Supervisory Board reappointed Mr. Scheepers as its chairman.

During the AGM, it was announced that the Supervisory Board had decided to withdraw item 7.2 on the agenda – the proposal to amend the remuneration of the Supervisory Board members. This means that in 2020 there will be no increase in the remuneration to the median level, as proposed in the remuneration policy approved by the AGM.

For more information on the resolutions adopted at the AGM, we refer to the Neways corporate website.

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ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the semiconductor, medical, automotive and general industry. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia and China, and the United States with a total of 2,808 employees at 31 December 2019. Neways recorded net turnover of € 533.4 million in 2019. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). www.newayselectronics.com

IMPORTANT DATES

27 August 2020	Publication half year results 2020
29 October 2020	Publication trading update

FOR MORE INFORMATION

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