



PRESS RELEASE

Neways expects operating result of around EUR 15 million for 2019

Son (The Netherlands), 13 January 2020 – Neways Electronics International N.V. (Euronext: NEWAY) (“Neways”) today announces that on the basis of the most recent insights it expects to report an operating result of around EUR 15 million for the full year 2019.

As previously indicated, net turnover in 2019 will be higher than in 2018, but the turnover growth in the important month of December was lower than expected and was accompanied by a shift in the product mix. In the fourth quarter, Neways continued to reduce its organisational costs according to plan. However, this came with some reservations due to the expected year-end demand effect which ultimately materialised only to a limited extent. Consequently, the second-half result was slightly lower than the result for the first half of 2019. Neways previously expected the result for the second half of 2019 to be around the same level as in the first half.

At year-end 2019, the order book was well filled. This provides Neways with a good base for the start of the new year. The company will report its 2019 annual results on 21 February 2020.

END

ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the semiconductor, medical, automotive, general industry and defence industries. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia and China, and the United States with a total of 2,998 employees at 31 December 2018. Neways recorded net turnover of € 506.8 million in 2018. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). www.newayselectronics.com



IMPORTANT DATES

21 February 2020	Publication annual results 2019
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FOR MORE INFORMATION

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FORWARD-LOOKING INFORMATION / DISCLAIMER

This press release includes forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.