



## PRESS RELEASE

### Neways reaches agreement on refinancing

**Son (the Netherlands), 9 November 2016 – Neways Electronics International N.V.** (Euronext: NEWAY) (“Neways”; the “Company”) today announces that it has reached an agreement with ING and ABN AMRO concerning the refinancing of the Company. The new credit facility of € 57.5 million in total replaces the three-year facility with ING and ABN AMRO set to expire mid-2017.

The new group facility expires 31 October 2018, with a one-year extension option. The facility consists of a long-term loan of € 5.0 million and a current account facility that has been expanded with € 17.5 million to € 52.5 million. The facility provides for a € 5.0 million repayment of the long-term loan before 1 October 2017.

With the new agreement, equity is to reach at least € 50.0 million in 2016 and € 55.0 million in 2017 and 2018. Additionally, EBITDA over the last twelve months (LTM) should be at least € 10.0 million. The old agreement included conditions for a minimum solvability of 35% and a maximum net debt/EBITDA of 3.0. Pledging requirements practically remain unchanged.

**Paul de Koning, CFO:** “This new and broader group facility with more favourable conditions provides sufficient strength and flexibility in the covenants to pursue our growth strategy and operational improvement programme going forward. Additionally, this new agreement assures Neways a financing structure that fits the characteristics of our Company and on balance results in lower interest expenses.”

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#### ABOUT NEWAYS

Neways Electronics International N.V. (Neways) is an international company active in the EMS (Electronic Manufacturing Services) market. Neways offers its clients custom-made solutions for the complete product life cycle (from product development to after-sales service) of both electronic components and complete (box-built) electronic control systems. Neways operates in a niche of the EMS market and focuses primarily on small to medium-sized specialist series, in which quality, flexibility and time-to-market play a crucial role. Neways products are used in sectors such as the semi-conductor, medical, automotive, telecom and defence industries. Neways has operating companies in the Netherlands, Germany, the Czech Republic, Slovakia and China, with a total of 2,654 employees at 30 September 2016. Neways recorded net turnover of € 374 million in 2015. Neways shares are listed on the Euronext Amsterdam stock exchange (symbol: NEWAY). [www.newayselectronics.com](http://www.newayselectronics.com)

#### FOR MORE INFORMATION

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#### FORWARD-LOOKING INFORMATION / DISCLAIMER

This press release may include forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Neways' ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.